



SBI LOAN AGAINST PROPERTY

Features & Benefits

VALID FROM : MARCH 2023

Product	Loan Against Property
Category	Loan Against Property
Loan Amount	₹5 Lacs to ₹7.5 Crores
Loan Tenure	5 - 15 yrs

Sourcing Criteria

Age	Min: 18 yrs, Max: 70 yrs at loan maturity
Customer Segment	Salaried Self-Employed NRIs
Min. Net Income	₹15K per month
Credit Score	CIBIL : 650 and above

Charges

Rate of Interest	10.10 % - 11.50% p.a
Loan Processing Charge	1% of the loan amount
Documentation Charge	₹5000

Features

Key Points	<ul style="list-style-type: none">• Low-Interest Rates• Low Processing Fee• No Hidden Charges• No Pre Payment Penalty• Interest charges on Daily Reducing Balance• Home Loan Available as Overdraft• Interest Concession for Women Borrowers• Home Loan products to suit every customer's need
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Documents

Required for all Applicants	KYC Documents: PAN / Aadhaar
Salaried	<ul style="list-style-type: none">• Employer Documents: ID Card, Joining Letter or Latest Increment Letter• Income Proof: 3 months salary slip, 2 years form 16, 6 months salary account statement
Self-Employed	Income Proof: 3 years ITR with computation, Balance Sheet, Profit & Loss Statement, Form 26 AS, 2 years current account statement, 1-year personal account statement, Business proof & business address proof
NRIs	<ul style="list-style-type: none">• Passport• Valid Visa• Overseas Residence Proof• CDC (merchant navy)• Contract / appointment letter• ID card• 6 months salary slip (regular)• 24 months salary slip (merchant navy)• NRI account in SBI• POA in Bank's format• Overseas credit report